

GOVERNMENT GRANTS | BUYING A HOME



ELIGIBILITY FIRST CHECK

These 'first check' eligibility criteria will help you determine which grants are worth exploring further on the listed government websites.

01

First Home Buyer Grant

Ends on 30 June 2021

- Must occupy the home as PPR for at least 12 months, commencing within 12 months of settlement or completion of construction.
- Be aged 18 or over (discretionary)
- Be an Australian citizen or permanent resident
- You have not previously received the FHOG
- Must be valued at \$750,000 or less

Visit <https://www.sro.vic.gov.au/fhogapply> for full eligibility criteria

02

Stamp Duty Exemption or Concession

- \$600,000 or less to receive the first home buyer duty exemption,
- \$600,001 to \$750,000 to receive the first home buyer duty concession.

Examples of first home buyer duty concession

Dutiable value (\$)	Normal duty (\$)	Duty after concession (\$)
400,000	22,000	0
500,000	27,500	0
600,000	33,000	0
605,000	31,370	1,045
625,000	32,570	5,428
650,000	34,070	11,356
675,000	35,570	17,785

Visit <https://www.sro.vic.gov.au/fhbduty> for full eligibility criteria.

03

Temporary stamp duty changes

Ends on 30 June 2021

- The Victorian state budget announced in November 2020 that homebuyers now have access to a stamp duty discount of up to 50% on purchases of residential property in Victoria.
- A full 50% stamp duty discount will apply in Victoria for all buyers of newly built homes valued at up to \$1 million.
- The exemption will be available for those who enter a purchase contract between 25 November 2020 and 30 June 2021

Visit <https://www.finder.com.au/stamp-duty-victoria-guide> for full eligibility criteria.

04

Let us help you qualify

Contact our team for help exploring a new house that meets the criteria for government grants visit 75central.com.au or call us on 0433 264 119 (Nathan).

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